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**FIRST NATIONAL BANK OF NORTHFIELD UNVEILS  
“INVESTING IN NORTHFIELD” PLAN**

NORTHFIELD, MINN. – (4/11/07) First National Bank of Northfield, the long-time cornerstone of Northfield’s banking community, yesterday unveiled a three-phase plan to increase its services to Northfield. The “Investing in Northfield” plan reinforces First National’s commitment to focusing on Northfield’s banking needs, and is the outgrowth of a long-range strategic plan for the bank.

Phase one of the plan includes the promotion of Dave Shumway to Chief Executive Officer of First National Bank. Shumway has served the bank and community for more than 35 years and this promotion is a reflection of his ongoing contributions and commitment to Northfield and the bank, according to Brett Reese, chairman of the bank’s Board of Directors. Shumway has served in leadership roles in a wide array of community organizations ranging from Rotary to the Economic Development Authority to the Northfield Downtown Development Corporation. He also serves on the board of the Three Links Care Center. Reese said, “Dave’s name has been synonymous with First National for as long as I can remember. We are delighted that his leadership will continue long into the future.” Shumway said, “I am obviously very pleased to be recognized with this promotion. Northfield is such a tremendous community and I look forward to continue working closely with our customers and other community members to keep it healthy and strong.”

In addition to promoting Shumway, First National has initiated a search for another experienced banking executive to serve as president of the bank to help steer its future growth and development. “As we continue to grow – and as our community continues to grow – we want to be certain we provide our customers with all of the tools and resources they need to bank locally at a place that continues to know them by name,” Shumway said.

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The search for a new bank president will begin immediately. The goal is to have the new executive in place by the end of 2007.

Phase two of the "Investing in Northfield" plan will be the opening of a new full-service branch of First National Bank at the south end of town, to complement its current downtown locations. "Our main bank and our drive-through bank will continue to thrive in downtown Northfield," Shumway said. "We are opening a new facility in the heart of one of Northfield's strongest areas of growth to provide our customers with an additional convenient location. We are really looking forward to growing with the community." Groundbreaking for the new branch is expected in May and the facility is expected to open later this year or early in 2008.

Phase three of the "Investing in Northfield" plan is a work in progress, according to Shumway. "As the oldest and largest bank in Northfield that is focused exclusively on our community, we feel we have a special leadership obligation," he said. "We will continue to focus our bank on helping individuals and businesses in the Northfield area thrive. Whether through offering competitive CD rates, home equity loans, mortgages, business loans or any number of other services, we want to make First National Bank of Northfield the bank of choice for the people of our community."

Shumway also emphasized that the new bank president will play a key role in developing phase three of the "Investing in Northfield" plan. The bank has grown to the point where Shumway and the Board decided it needs another seasoned banking professional to share the leadership load of the bank. Reese commented, "Bringing on another banking professional will ensure that we give Dave and the other officers time to do what they do best, working directly with the bank's customers to provide highly personalized service. Dave has served as such a vital member of the Northfield community for so long that we are delighted to provide him with this additional support."

First National Bank of Northfield was founded in 1872 and has been locally owned ever since. Internationally recognized as the bank that defeated Jesse James, First National has been inextricably tied to Northfield throughout its history. The bank provides a full range of banking products and services to individual and business customers in the greater Northfield area. First National currently has \$107 million in assets and 32 employees.

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